

NATIONAL DIPLOMA: LOCAL GOVERNMENT FINANCE

Qualification code: NDLG99 - NQF Level 6

Campus where offered: Ga-Rankuwa Campus (day classes)
Last year of new intake: 2019
Teach-out (phase-out) date: 31 December 2023

Students registered for this qualification should complete their studies according to the teach-out date prescribed for the qualification, subject to the stipulations of Regulation 3.1.11 and 3.1.13 in the Students' Rules and Regulations.

Information on phased-out programmes can be obtained from the TUT website, www.tut.ac.za.

Key to asterisks:

- * Information does not correspond to information in Report 151.
(Deviations approved by the Senate in August 2005 and May 2007.)
- ** The subject is not compulsory for obtaining the qualification and no credit weight has been allocated to it. However, the department strongly recommends that students take this subject to prepare and equip them for the labour market.

CURRICULUM

Consult the 2019 Faculty Prospectus for the full contents of the qualification.

FIRST YEAR (Last year to be offered: 2021)

CODE	SUBJECT	CREDIT	PREREQUISITE SUBJECT(S)
ENG120T	English (A level)*	(0,000)**	

FIRST SEMESTER

FAC11AT	Financial Accounting IA	(0,125)	
LGF10AT	Local Government Finance IA	(0,125)	
LGM11AT	Local Government Management IA	(0,125)	
MER10AT	Mercantile Law IA	(0,125)	

TOTAL CREDITS FOR THE SEMESTER: 0,500

SECOND SEMESTER

FAC11BT	Financial Accounting IB	(0,125)	
LGF10BT	Local Government Finance IB	(0,125)	
LGM11BT	Local Government Management IB	(0,125)	
MER10BT	Mercantile Law IB	(0,125)	

TOTAL CREDITS FOR THE SEMESTER: 0,500

TOTAL CREDITS FOR THE FIRST YEAR: 1,000

SECOND YEAR (Last year to be offered: 2022)

CODE	SUBJECT	CREDIT	PREREQUISITE SUBJECT(S)
FIRST SEMESTER			
AUD20AT	Auditing IIA*	(0,125)	Financial Accounting IA Financial Accounting IB



FAC22AT	Financial Accounting IIA	(0,125)	Financial Accounting IA Financial Accounting IB
LGF20AT	Local Government Finance IIA	(0,125)	Local Government Finance IA Local Government Finance IB
LGM20AT	Local Government Management IIA	(0,125)	Local Government Management IA Local Government Management IB

TOTAL CREDITS FOR THE SEMESTER: 0,500

SECOND SEMESTER

AUD20BT	Auditing IIB*	(0,125)	Financial Accounting IA Financial Accounting IB
FAC22BT	Financial Accounting IIB	(0,125)	Financial Accounting IA Financial Accounting IB
LGF20BT	Local Government Finance IIB	(0,125)	Local Government Finance IA Local Government Finance IB
LGM20BT	Local Government Management IIB	(0,125)	Local Government Management IA Local Government Management IB

TOTAL CREDITS FOR THE SEMESTER: 0,500

TOTAL CREDITS FOR THE SECOND YEAR: **1,000**

THIRD YEAR (Last year to be offered: 2023)

CODE	SUBJECT	CREDIT	PREREQUISITE SUBJECT(S)
LGC300T	Local Government Accounting III	(0,250)	Local Government Finance IIA Local Government Finance IIB

FIRST SEMESTER

ECN12AT	Economics IA	(0,125)	
FAC31AT	Financial Accounting IIIA*	(0,000)**	Financial Accounting IA Financial Accounting IIB
LGF30AT	Local Government Finance IIIA	(0,125)	Local Government Finance IIA Local Government Finance IIB
LGM30AT	Local Government Management IIIA	(0,125)	Local Government Management IIA Local Government Management IIB

SECOND SEMESTER

ECN12BT	Economics IB	(0,125)	
FAC31BT	Financial Accounting IIIB*	(0,000)**	Financial Accounting IA Financial Accounting IIB
LGF30BT	Local Government Finance IIIB	(0,125)	Local Government Finance IIA Local Government Finance IIB
LGM30BT	Local Government Management IIIB	(0,125)	Local Government Management IIA Local Government Management IIB

TOTAL CREDITS FOR THE THIRD YEAR: **1,000**

TOTAL CREDITS FOR THE QUALIFICATION: **3,000**



SUBJECT INFORMATION (OVERVIEW OF SYLLABUS)

The syllabus content is subject to change to accommodate industry changes. Please note that a more detailed syllabus is available at the department or in the study guide that is applicable to a particular subject. At time of publication, the syllabus content was defined as follows:

A

AUDITING IIA (AUD20AT) 1 X 3-HOUR PAPER

(Subject custodian: Department of Auditing)

An introduction to auditing and a study of the basic aspects of the auditing profession, internal controls and the audit process. (Total tuition time: ± 60 hours)

AUDITING IIB (AUD20BT) 1 X 3-HOUR PAPER

(Subject custodian: Department of Auditing)

An introduction to internal auditing and a study of the basic aspects of the internal auditing profession, internal control and internal process. (Total tuition time: ± 60 hours)

E

ECONOMICS IA (ECN12AT) 1 X 3-HOUR PAPER

(Subject custodian: Department of Economics)

An insight into the principles and applications of microeconomics. The core content for this subject includes the problem of scarcity, choice, elasticity, demand and supply utility, efficiency and equity, production and costs, price determination under different market structures: perfect competition, imperfect competition as well as monopoly. Basic calculus and algebra are introduced. (Total tuition time: ± 40 hours)

ECONOMICS IB (ECN12BT) 1 X 3-HOUR PAPER

(Subject custodian: Department of Economics)

An insight into the principles and applications of macroeconomics. The core content for this subject includes measuring macroeconomic performance of the economy, simple Keynesian model, money and banking, fiscal and monetary policy, exchange rates and the balance of payments and introduction to international trade. (Total tuition time: ± 40 hours)

ENGLISH (A LEVEL) (ENG120T) 1 X 3-HOUR PAPER

(Subject custodian: Department of Auditing)

Theory, methods and principles of communication, language acts of the individual, language acts in business and industry, language acts in a group and in society. Further language acts in business and industry and further language acts in a group and in society. (Total tuition time: ± 60 hours)

F

FINANCIAL ACCOUNTING IA (FAC11AT) 1 X 3-HOUR PAPER

(Subject custodian: Department of Accounting)

The basic introductory elements of accounting, the application of Generally Accepted Accounting Practice (GAAP) in the business world, constructive interpretation and application of accounting information. (Total tuition time: ± 60 hours)

FINANCIAL ACCOUNTING IB (FAC11BT) 1 X 3-HOUR PAPER

(Subject custodian: Department of Accounting)

The principles of Generally Accepted Accounting Practice (GAAP). The different undertakings. The various forms of financial reporting for the different undertakings. (Total tuition time: ± 60 hours)

FINANCIAL ACCOUNTING IIA (FAC22AT) 1 X 3-HOUR PAPER

(Subject custodian: Department of Accounting)

The accounting approach to transactions, financial statements and disclosure in respect of companies, incomplete records, revenue, property plant and equipment. Events after statement of financial position and Inventories. (Total tuition time: ± 60 hours)



FINANCIAL ACCOUNTING IIB (FAC22BT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

The accounting treatment of group statements and statements of cash flow according to IFRS standards. Branch accounting. Recording of taxation (deferred) according to IFRS standards. Foreign exchange. Earnings per share. Analysis and interpretation of financial statements. (Total tuition time: ± 60 hours)

FINANCIAL ACCOUNTING IIIA (FAC31AT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Financial company statements that meet the stipulations of Annexure 4 of the Companies Act, 2008 (Act No. 71 of 2008), as well as Generally Accepted Accounting Practice and IFRS standards. The most important accounting principles issued by the South African Institute of Chartered Accountants. Financial statements that meet the requirements of the Close Corporations Act, as well as Generally Accepted Accounting Practice. (Total tuition time: ± 60 hours)

FINANCIAL ACCOUNTING IIIB (FAC31BT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Analyses and interpretation of financial statements, with the emphasis on liquidity, asset management, debt management and the profitability of businesses. Recording and disclosure of minority and majority interests in companies and group financial statements, as required by section 289 and Annexure 4 of the Companies Act, 2008 (Act No. 71 of 2008). (Total tuition time: ± 60 hours)

L**LOCAL GOVERNMENT ACCOUNTING III (LGC300T)****CONTINUOUS ASSESSMENT****(Subject custodian: Department of Public Sector Finance)**

The application of the Generally Recognised Accounting Practice (GRAP) standards applicable to Local Government in SA. (Total tuition time: ± 120 hours)

LOCAL GOVERNMENT FINANCE IA (LGF10AT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Public Sector Finance)**

Legislation and local government financial structures. The role of the different role-players in financial management and the most important sources of revenue for local governments. (Total tuition time: ± 60 hours)

LOCAL GOVERNMENT FINANCE IB (LGF10BT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Public Sector Finance)**

Expenses on local government level, theories and practices governing aspects relating to the management of procurement in local government. (Total tuition time: ± 60 hours)

LOCAL GOVERNMENT FINANCE IIA (LGF20AT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Public Sector Finance)**

Accounting transactions related to revenue expenditure, cash flow management. (Total tuition time: ± 60 hours)

LOCAL GOVERNMENT FINANCE IIB (LGF20BT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Public Sector Finance)**

External funding, financing of fixed assets, and final adjustments to prepare financial information for financial statements. (Total tuition time: ± 60 hours)

LOCAL GOVERNMENT FINANCE IIIA (LGF30AT)**CONTINUOUS ASSESSMENT****(Subject custodian: Department of Public Sector Finance)**

Local government budgets and budget techniques. (Total tuition time: ± 60 hours)

LOCAL GOVERNMENT FINANCE IIIB (LGF30BT)**CONTINUOUS ASSESSMENT****(Subject custodian: Department of Public Sector Finance)**

Financial management and accountability. (Total tuition time: ± 60 hours)

LOCAL GOVERNMENT MANAGEMENT IA (LGM11AT)**1 X 3-HOUR PAPER****LOCAL GOVERNMENT MANAGEMENT IB (LGM11BT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Public Management)**

A general overview of local government financing, including assessment rates, sources of revenue and budgeting. (Total tuition time: ± 30 hours)



LOCAL GOVERNMENT MANAGEMENT IIA (LGM20AT) 1 X 3-HOUR PAPER
LOCAL GOVERNMENT MANAGEMENT IIB (LGM20BT) 1 X 3-HOUR PAPER
(Subject custodian: Department of Public Management)
The actual and potential sources of revenue, advanced budgeting aspects, stores administration and capital financing. (Total tuition time: ± 30 hours)

LOCAL GOVERNMENT MANAGEMENT IIIA (LGM30AT) 1 X 3-HOUR PAPER
LOCAL GOVERNMENT MANAGEMENT IIIB (LGM30BT) 1 X 3-HOUR PAPER
(Subject custodian: Department of Public Management)
Policy analysis for planning and implementation. (Total tuition time: ± 30 hours)

M

MERCANTILE LAW IA (MER10AT) 1 X 3-HOUR PAPER
MERCANTILE LAW IB (MER10BT) 1 X 3-HOUR PAPER
(Subject custodian: Department of Law)
General introduction, principles of the law of contract, specific contracts and the law of negotiable instruments. (Total tuition time: ± 30 hours)

