

DIPLOMA IN FINANCIAL MANAGEMENT

Dip (Financial Management) - NQF Level 6 (360 credits)

Qualification code: DPFC20

SAQA ID: 110419, CHE NUMBER: H/H16/E085CAN

Campus where offered: Ga-Rankuwa, Mbombela and Polokwane campuses

REMARKS

a. Admission requirement(s) and selection criteria:

• **APPLICANTS WHO OBTAINED A SENIOR CERTIFICATE BEFORE 2008:**

Admission requirement(s):

A Senior Certificate or an equivalent qualification, with at least a D symbol at Higher Grade for English and a C symbol at Standard Grade for Mathematics or Accounting.

Selection criteria:

Swedish formula:

SYMBOL	HG VALUE	SG VALUE
A	7	6
B	6	5
C	5	4
D	4	3
E	3	2
F	2	1

To be considered for this qualification, applicants must have a score of **22** or more.

• **APPLICANTS WHO OBTAINED A NATIONAL SENIOR CERTIFICATE IN OR AFTER 2008:**

Admission requirement(s):

A National Senior Certificate with a bachelor's degree or a diploma endorsement or an equivalent qualification, with an achievement level of at least 4 for English (home language or first additional language), 3 for Accounting or 3 for Mathematics or Technical Mathematics or 5 for Mathematical Literacy.

Selection criteria:

To be considered for this qualification, applicants must have an Admission Point Score (APS) of at least **22** or at least **24** (with Mathematical Literacy). Life Orientation is excluded for APS calculation.

• **APPLICANTS WITH A NATIONAL CERTIFICATE (VOCATIONAL) AT NQF LEVEL 4:**

Admission requirement(s):

A National Certificate (Vocational) at NQF Level 4 with a bachelor's degree or a diploma endorsement, with at least 50% for English (home language or first additional language and 40% for Mathematics or 60% for Mathematical Literacy, 40% for Life Orientation (excluded for APS calculation), and 50% for any other three compulsory vocational subjects.

Selection criteria:

To be considered for this qualification, applicants must have an Admission Point Score (APS) of at least **22** or at least **24** (with Mathematical Literacy). Life Orientation is excluded for APS calculation.



- **FOR APPLICANTS WITH A NATIONAL N DIPLOMA AS PUBLISHED IN NATED 191 (NQF LEVEL 5):**

Admission requirement(s):

A National Senior Certificate (NSC) with at least 50% (APS score of 4) for English, and a National N Diploma (Nated 191: N4/N5/N6) at NQF Level 5, issued by the Council for Quality Assurance in General and Further Education and Training (Umalusi), with at least 40% (APS of 3) for Financial Accounting at NQF Level 5 averaged from the combination of N4 Financial Accounting and N5 Financial Accounting and N6 Financial Accounting at NQF Level 5.

Applicants will be exempted from certain NQF Level 5 modules on the grounds of N4/N5/N6 modules passed.

- **APPLICANTS WITH QUALIFICATIONS ON THE HIGHER EDUCATION QUALIFICATION SUB-FRAMEWORK (HEQS) OFFERED BY UNIVERSITIES OF TECHNOLOGY:**

A Higher Certificate in Accounting, or any other equivalent recognised certificate at NQF Level 5. Applicants will be exempted from certain NQF Level 5 modules.

- b. *Assessment procedure(s):*

No further assessment will be done. Please take note that all completed applications received within the published due dates will be ranked. After consideration of the Departmental Student Enrolment Plan, only the top ranking applicants will be selected. Once a programme is full, a waiting list will be in place to provide an opportunity for applicants to fill places of those who did not register on time. Applicants will be informed of their status per official letter from the Office of the Registrar, alternatively, they can check their application status on the TUT website, www.tut.ac.za.

- c. *Recognition of Prior Learning (RPL), equivalence and status:*

See Chapter 30 of Students' Rules and Regulations.

- d. *Intake for the qualification:*

January only.

- e. *Presentation:*

Day classes.

- f. *Minimum duration:*

Three years.

- g. *Exclusion and readmission:*

See Chapter 2 of Students' Rules and Regulations.

- h. *WIL in Financial Management IB, II Y and III Y (Simulation):*

See Chapter 5 of Students' Rules and Regulations.

CURRICULUM

FIRST YEAR

CODE	MODULE	NQF-L	CREDIT	PREREQUISITE MODULE(S)
ALE125D	Academic Literacy IA (block module)	(5)	(2)	
LSK125D	Life Skills IA (block module)	(5)	(2)	

FIRST SEMESTER

BLA115D	Business Law IA	(5)	(12)	
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BMA115D	Business Mathematics IA	(5)	(12)
CAS115D	Communication for Academic Purposes IA	(5)	(10)
CPI115D	Computer Literacy IA	(5)	(10)
FAA115D	Financial Accounting IA	(5)	(12)

SECOND SEMESTER

BLB115D	Business Law IB	(5)	(12)
BSS115D	Business Statistics IB	(5)	(12)
FAB115D	Financial Accounting IB	(5)	(12)
IFB115D	Introduction to Finance and Business	(5)	(12)
WFC115D	WIL in Financial Management IB (Simulation)	(5)	(12)

TOTAL CREDITS FOR THE FIRST YEAR: **120**

SECOND YEAR

CODE	MODULE	NQF-L	CREDIT	PREREQUISITE MODULE(S)
WFC206D	WIL in Financial Management II Y (Simulation)	(6)	(24)	WIL in Financial Management IB (Simulation)

FIRST SEMESTER

FAA216D	Financial Accounting IIA	(6)	(12)	Financial Accounting IA Financial Accounting IB
MAC216D	Management Accounting IIA	(6)	(12)	
MIE215D	Micro Economics IA	(5)	(12)	

SECOND SEMESTER

FAB216D	Financial Accounting IIB	(6)	(12)	Financial Accounting IA Financial Accounting IB
FMN216D	Financial Management IIB	(6)	(12)	
MCO215D	Macro Economics IB	(5)	(12)	

plus all modules from one of the following combinations:

For pathway to becoming a Chartered Global Management Accountant

EBE216D	E-Business II (second-semester module)	(6)	(12)
PTA216D	Principles of Taxation (first-semester module)	(6)	(12)

or

For pathway to becoming a Certified Financial Analyst

IPM216D	Investment and Portfolio Management I (second-semester module)	(6)	(12)	
IRE216D	Investment Regulatory Environment (first-semester module)	(6)	(12)	Business Mathematics IA Business Statistics IB

TOTAL CREDITS FOR THE SECOND YEAR: **120**



THIRD YEAR

CODE	MODULE	NQF-L	CREDIT	PREREQUISITE MODULE(S)
WFC306D	WIL in Financial Management III Y (Simulation)	(6)	(24)	WIL in Financial Management II Y (Simulation)

FIRST SEMESTER

FAA316D	Financial Accounting IIIA	(6)	(12)	Financial Accounting IIA Financial Accounting IIB
MAC316D	Management Accounting IIIA	(6)	(12)	Management Accounting IIA

SECOND SEMESTER

FAB316D	Financial Accounting IIIB	(6)	(12)	Financial Accounting IIA Financial Accounting IIB
FMN316D	Financial Management IIIB	(6)	(12)	Financial Management IIB
PEF316D	Professional Standards and Ethics for Finance Students IB	(6)	(12)	Business Law IA Business Law IB

plus all modules from one of the following combinations:

For pathway to becoming a Chartered Global Management Accountant

BSG306D	Business Management (year module)	(6)	(24)	
CGV316D	Corporate Governance (first-semester module)	(6)	(12)	

or

For pathway to becoming a Certified Financial Analyst

IPM306D	Investment and Portfolio Management III Y (year module)	(6)	(24)	
RMG316D	Risk Management IA (first-semester module)	(6)	(12)	Business Law IB

TOTAL CREDITS FOR THE THIRD YEAR: **120**

TOTAL CREDITS FOR THE QUALIFICATION: **360**

MODULE INFORMATION (OVERVIEW OF SYLLABUS)

The syllabus content is subject to change to accommodate industry changes. Please note that a more detailed syllabus is available at the Department or in the study guide that is applicable to a particular module. At time of publication, the syllabus content was defined as follows:

A

ACADEMIC LITERACY IA (ALE125D)

CONTINUOUS ASSESSMENT

(Module custodian: Directorate of Library and Information Services)

Introduction of information literacy. Development of a search strategy and application of a search string to search engines and academic databases. Evaluation of information sources. Ethical and legal use of information. (Total notional time: 20 hours)



B**BUSINESS LAW IA (BLA115D)** 1 X 3-HOUR PAPER**BUSINESS LAW IB (BLB115D)** 1 X 3-HOUR PAPER*(Module custodian: Department of Law)*

The South African legal system and to equip students with detailed knowledge, skills, attitudes and competencies to analyse and solve basic problems relating to the general principles of the law of contract and to specific contracts and other aspects of commercial law in South Africa. South African legal systems, principles of law of contracts. (Total notional time: 120 hours)

BUSINESS MANAGEMENT (BSG306D) 1 X 3-HOUR PAPER*(Module custodian: Department of Management and Entrepreneurship)*

This module involves the role of business in society and explains how a business organisation in a market economy employs the various resources of a nation; an understanding of the internal and external environmental factors that can either help or hinder the development of business are discussed; and the importance of management in the business organisation and the four fundamental management tasks of the management process are explained. (Total notional time: 240 hours)

BUSINESS MATHEMATICS IA (BMA115D) 1 X 3-HOUR PAPER*(Module custodian: Department of Mathematics and Statistics)*

The application of key financial calculations. The module will equip students with the ability to perform calculations. Furthermore, the module will provide students with knowledge of the application of interest calculations. After the completion of the module, students should be able to solve real world problems. basics of arithmetic, ratio calculations, exponents, manipulation of formulas, graphs, sequence and series, simple and compound interest, annuities. (Total notional time: 120 hours)

BUSINESS STATISTICS IB (BSS115D) 1 X 3-HOUR PAPER*(Module custodian: Department of Mathematics and Statistics)*

Descriptive statistics, Correlation and regression, probability and sampling. (Total notional time: 120 hours)

C**COMMUNICATION FOR ACADEMIC PURPOSES IA (CAS115D)** 1 X 3-HOUR PAPER*(Module custodian: Department of Auditing)*

A workable knowledge of English is an essential skill for any graduate who is required to conduct themselves successfully in a professional working environment. This module will equip students with the competencies required to compose a selection of written texts related to communicating both internally and externally within a professional environment. In addition, the module includes strategies that are essential for the effective communication in various situations, including small groups to avoid unproductive conflict, a multicultural context, etc. (Total notional time: 100 hours)

COMPUTER LITERACY IA (CPI115D) CONTINUOUS ASSESSMENT*(Module custodian: End User Computing Unit)*

This module provides foundational knowledge in computing fundamentals, essential digital skills in key applications based on MS Office Suite and network basics (i.e. MS Outlook and Internet). Online exams are mapped with End-User Computing: SAQA 49077 (61591) Core Element as well as Internet and Computing Core Certification (IC3). (Total notional time: 100 hours)

CORPORATE GOVERNANCE (CGV316D) 1 X 3-HOUR PAPER*(Module custodian: Department of Auditing)*

The purpose of this module is to prepare students with an understanding of the principles and techniques in Financial Management, which are applicable in the public, private and non-profit organisations. (Total notional time: 120 hours)



E**E-BUSINESS II (EBE216D)****1 X 3-HOUR PAPER****(Module custodian: Department of Informatics)**

The module is designed to enable the student to gain an in-depth knowledge of how to apply the principles and practice of e-business to a small-to-medium enterprise. core content of the module includes E-Business Environment, E-Business Design and Management, Application Service Providers, Customer Relationship Management, E-Procurement and Supply Chain Management, Payment Systems and Security Environment. (Total notional time: 120 hours)

F**FINANCIAL ACCOUNTING IA (FAA115D)****1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

The module introduces the accounting process for recording of transactions from source documents through to the financial statements of a sole trader. The focus is on the measurement and recognition of Value Added Tax (VAT), assets, liabilities, income and expenses; recognition of accounting adjustments and period end adjustments. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IB (FAB115D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

The module will re-enforce the accounting process for recording of transactions from source documents through to the financial statements of a partnership, close corporation and non-profit organisation. The focus is on the measurement and recognition of Value Added Tax (VAT), assets, liabilities, income and expenses; statement of cash-flow, the disposal of non-current assets, recognition of accounting adjustments and period end adjustments. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IIA (FAA216D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

Requirements of the Companies Act, 2008 (Act No. 71 of 2008) in respect of the preparation of a set of financial statements; the accounting framework and presentation of financial statements; property, plant and equipment, inventories, revenue, events after reporting period and change in accounting policies, estimates and prior period's error. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IIB (FAB216D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

Introduction to group financial statements (simple group structure, elimination of intergroup transactions), the statement of cash flows, the accounting treatment and disclosure of income tax including deferred tax, foreign exchange transactions, earnings and dividends per share and analysis of financial statement. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IIIA (FAA316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

A broad overview of the framework and Presentation of financial statement (IAS 1), Income tax (IAS 12), Property, plant and equipment ((IAS 12) and (IFRS 13)), Impairment of assets (IAS 36), Intangible assets (IAS 38), Earnings per share (IAS 33) and Leases (IAS 17). (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IIIB (FAB316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

Recording and disclosure of financial information as required by the accounting standards. The syllabus covers the following topics: Consolidated financial statements, Cash flow statements (IAS 7). Accounting policies, Change in accounting estimates and errors (IAS 8), Interpretation of financial statements; Borrowing costs (IAS 23) and Foreign currency transaction ((IAS 30) and (IFRS 7)). (Total notional time: 120 hours)

FINANCIAL MANAGEMENT IIB (FMN216D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

The core fundamentals of framework and purpose of financial management; understanding financial statements; analysis of financial statements for decision making; time value of money; risk and return relationships; business valuation; short-term planning and current asset management. (Total notional time: 120 hours)



FINANCIAL MANAGEMENT IIIB (FMN316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

The determination of product costs including raw material costs, labour costs, overheads and its allocation according to traditional and activity-based costing methods, inventory management, the accumulation of costs according to job and process costing systems, the treatment of joint and by-products and the determination of costs according to a direct and absorption costing approach; decision making with reference to cost-volume-profit ratios. (Total notional time: 120 hours)

I**INTRODUCTION TO FINANCE AND BUSINESS (IFB115D)****1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

Distinguishing between the economic goals of various stakeholders and organisations, the nature and characteristics of different forms of business and organisational structure, the impact on a business of the economic environment in which it operates, and also the role of the management accountant. (Total notional time: 120 hours)

INVESTMENT AND PORTFOLIO MANAGEMENT I (IPM216D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

Introduction to fundamental analysis, the global and domestic economy, exchange rates, the business cycle and the industry analysis, structure and performance, competitive strategy, understanding the trading environment (RSA Security exchange), Derivatives market and instrument, the concept of arbitrage, hedging and speculation, short selling and short interest, marking the market leverage or gearing, long and short call and put, delivery or settlement. (Total notional time: 120 hours)

INVESTMENT AND PORTFOLIO MANAGEMENT III Y (IPM306D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

This module will strengthen the knowledge, skills and application that students acquired in Investment and Portfolio Management I. Theoretical and practical principles needed to apply in investment decision-making and to evaluate portfolios will be introduced. (Total notional time: 240 hours)

INVESTMENT REGULATORY ENVIRONMENT (IRE216D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

Basic principles of investment regulatory environment such as providing an insight of the Investment industry, ethics and investment professionalism, regulation, investors and their needs. (Total notional time: 120 hours)

L**LIFE SKILLS IA (LSK125D)****CONTINUOUS ASSESSMENT****(Module custodian: Directorate of Student Development and Support)**

Personal, socio-emotional and academic skills development for students in higher education. This module includes 1. Intra- and interpersonal skills (e.g. emotional intelligence, relationships, and conflict management); 2. General study skills (e.g. time management, goal setting, learning styles); 3. Health and wellness (e.g. HIV/AIDS, GBV issues, substance abuse); 4. Student life and adjustment (e.g. identity development, adjusting to a higher education environment); and 5. Financial management. (Total notional time: 20 hours)

M**MACRO ECONOMICS IB (MCO215D)****1 X 3-HOUR PAPER****(Module custodian: Department of Economics)**

This module presents principles of macroeconomics and their applications in the context of goods and financial markets. Macroeconomic models such as AD-AS and IS-LM will be applied to real world scenario to demonstrate macroeconomic concepts such as economy's output levels and determination of interest rates. (Total notional time: 120 hours)



MANAGEMENT ACCOUNTING IIA (MAC216D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

This module involves the identification and classification of costs, and their behaviour; application of tools and techniques used to plan, control and make decisions, job costing, and processing costing; and budgetary control, reporting of organisational performance and calculation of variances. (Total notional time: 120 hours)

MANAGEMENT ACCOUNTING IIIA (MAC316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

Core content that will be covered is activity-based costing, master budget, flexible budget, standard cost and inventory management. (Total notional time: 120 hours)

MICRO ECONOMICS IA (MIE215D)**1 X 3-HOUR PAPER****(Module custodian: Department of Economics)**

This module covers the basic principles and application of microeconomics. It introduces topics in economics including the basic economic problems, factors of production and their rewards, the concepts and applications of elasticity, consumer theory and firms' output decisions, and market structures. Furthermore, this module prepares students with the knowledge, skills, and attitude they need to operate ethically and responsibly as economic officers, financial advisers, and to be able to respond to the challenges of the economic environment. (Total notional time: 120 hours)

P**PRINCIPLES OF TAXATION (PTA216D)****1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

An overview of the South African tax system as it applies to all forms of income, general deductions and all classifications of taxpayers. The South African tax system, Income tax liabilities, Company tax liabilities, Capital gains tax, Value added taxation. (Total notional time: 120 hours)

PROFESSIONAL STANDARDS AND ETHICS FOR FINANCE STUDENTS IB (PEF316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

Introduction to Ethics, Ethical theories and Business Ethics, Regulations of the Financial Planner, Financial Planning Principles and Practices and Personal Ethical Code. (Total notional time: 120 hours)

R**RISK MANAGEMENT IA (RMG316D)****1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

Loss control, Defining the upside of risk, Business continuity planning, Corporate governance model, Stakeholder expectations, Analysis of the business model, Project risk management, Operational risk management, Supply chain management, Enterprise risk management, Importance of risk appetite and Tolerate, treat, transfer and terminate. (Total notional time: 120 hours)

W**WIL IN FINANCIAL MANAGEMENT IB (SIMULATION) (WFC115D)****WORK-INTEGRATED LEARNING****(Module custodian: End User Computing Unit)**

This module provides students with practical skills through a case study of identifying and assessing risks in order to respond to them, and how to analyse financial statements. The use of Pastel is an important component of this module. (Total notional time: 120 hours)

WIL IN FINANCIAL MANAGEMENT II Y (SIMULATION) (WFC206D)**WORK-INTEGRATED LEARNING****(Module custodian: Department of Finance and Investment)**

Drafting strategies of corporates and the administration of finances. The case study will include the financial accounting aspect, financial management principles, investment and portfolio management principles and economic principles. In addition, mastery of Excel is an important component of this module. (Total notional time: 240 hours)



**WIL IN FINANCIAL MANAGEMENT III Y (SIMULATION) (WFC306D) WORK-INTEGRATED LEARNING
(Module custodian: Department of Finance and Investment)**

Practical skills through a case study about the drafting strategies of corporates and the administration of finances. The case study will include financial accounting aspect, financial management principles, investment and portfolio management principles and economic principles. (Total notional time: 240 hours)

