

DIPLOMA IN ACCOUNTING

Dip (Accounting) - NQF Level 6 (360 credits)

Qualification code: DPAG20

SAQA ID: 104503, CHE NUMBER: H/H16/E083CAN

Campus where offered: Ga-Rankuwa, Mbombela and Polokwane campuses

REMARKS

a. *Admission requirement(s) and selection criteria:*

• **APPLICANTS WHO OBTAINED A SENIOR CERTIFICATE BEFORE 2008:**

Admission requirement(s):

A Senior Certificate or an equivalent qualification, with at least a D symbol at Higher Grade for English and a C symbol at Standard Grade for Mathematics or Accounting.

Selection criteria:

Swedish formula:

SYMBOL	HG VALUE	SG VALUE
A	7	6
B	6	5
C	5	4
D	4	3
E	3	2
F	2	1

To be considered for this qualification, applicants must have a score of **22** or more.

• **APPLICANTS WHO OBTAINED A NATIONAL SENIOR CERTIFICATE IN OR AFTER 2008:**

Admission requirement(s):

A National Senior Certificate with a bachelor's degree, or a diploma endorsement or an equivalent qualification, with an achievement level of at least 4 for English (home language or first additional language), 3 for Accounting or 3 for Mathematics or Technical Mathematics or 5 for Mathematical Literacy.

Selection criteria:

To be considered for this qualification, applicants must have an Admission Point Score (APS) of at least **22** or at least **24** (with Mathematical Literacy). Life Orientation is excluded for APS calculation.

• **FOR APPLICANTS WITH A NATIONAL CERTIFICATE (VOCATIONAL) AT NQF LEVEL 4:**

Admission requirement(s):

A National Certificate (Vocational) at NQF Level 4 with a bachelor's degree or a diploma endorsement, with at least 50% for English (home language or first additional language) and 40% for Mathematics or 60% for Mathematical Literacy, 40% for Life Orientation (excluded for APS calculation), and 50% for any other three compulsory vocational subjects.

Selection criteria:

To be considered for this qualification, applicants must have an Admission Point Score (APS) of at least **22** or at least **24** (with Mathematical Literacy). Life Orientation is excluded for APS calculation.



- **FOR APPLICANTS WITH A NATIONAL N DIPLOMA AS PUBLISHED IN NATED 191 (NQF LEVEL 5):**

Admission requirement(s):

A National Senior Certificate (NSC) with at least 50% (APS score of 4) for English, and a National N Diploma (Nated 191: N4/N5/N6) at NQF Level 5, issued by the Council for Quality Assurance in General and Further Education and Training (Umalusi), with at least 40% (APS of 3) for Financial Accounting at NQF Level 5 averaged from the combination of N4 Financial Accounting and N5 Financial Accounting and N6 Financial Accounting at NQF Level 5.

Applicants will be exempted from certain NQF Level 5 modules on the grounds of N4/N5/N6 modules passed.

- **APPLICANTS WITH QUALIFICATIONS ON THE HIGHER EDUCATION QUALIFICATION SUB-FRAMEWORK (HEQSF) OFFERED BY UNIVERSITIES OF TECHNOLOGY:**

A Higher Certificate in Accounting, or any other equivalent recognised certificate at NQF Level 5. Applicants will be exempted from equivalent modules on condition that 50% per module is achieved.

- Assessment procedure(s):*
No further assessment will be done. Please take note that all completed applications received within the published due dates will be ranked. After consideration of the Departmental Student Enrolment Plan, only the top ranking applicants will be selected. Once a programme is full, a waiting list will be in place to provide an opportunity for applicants to fill places of those who did not register on time. Applicants will be informed of their status per official letter from the Office of the Registrar, alternatively, they can check their application status on the TUT website, www.tut.ac.za.
- Recognition of Prior Learning (RPL), equivalence and status:*
See Chapter 30 of Students' Rules and Regulations.
- Intake for the qualification:*
January only.
- Presentation:*
Day classes.
- Minimum duration:*
Three years
- Exclusion and readmission:*
See Chapter 2 of Students' Rules and Regulations.
- WIL in Accounting (Simulation) I, II and III:*
See Chapter 5 of Students' Rules and Regulations.

CURRICULUM

FIRST YEAR

CODE	MODULE	NQF-L	CREDIT	PREREQUISITE MODULE(S)
ACL125X	Academic Literacy I (block module)	(5)	(2)	
CPI105X	Computer Literacy I	(5)	(10)	
LF1125X	Life Skills I (block module)	(5)	(2)	
PAG105D	Professional Standards and Ethics I	(5)	(12)	
WAG105D	WIL in Accounting I (Simulation)	(5)	(12)	



FIRST SEMESTER

CUA115X	Communication for Academic Purposes I	(5)	(10)
FAA115D	Financial Accounting IA	(5)	(12)
MIC115D	Microeconomics I	(5)	(12)

SECOND SEMESTER

BMD115D	Business Mathematics I	(5)	(12)
BSM115D	Business Management I	(5)	(12)
FAB115D	Financial Accounting IB	(5)	(12)
MAE115D	Macroeconomic I	(5)	(12)

TOTAL CREDITS FOR THE FIRST YEAR: **120**

SECOND YEAR

CODE	MODULE	NQF-L	CREDIT	PREREQUISITE MODULE(S)
WAG206D	WIL in Accounting II (Simulation)	(6)	(24)	WIL in Accounting I (Simulation)

FIRST SEMESTER

AUA215D	Auditing IIA	(5)	(12)	Financial Accounting IA Financial Accounting IB
BIA215D	Business Information System IA	(5)	(6)	
CWA215D	Commercial Law IA	(5)	(6)	
FAA215D	Financial Accounting IIA	(5)	(12)	Financial Accounting IA Financial Accounting IB
TAA215D	Taxation IA	(5)	(12)	Financial Accounting IA Financial Accounting IB

SECOND SEMESTER

AUB215D	Auditing IIB	(5)	(12)	Financial Accounting IA Financial Accounting IB
BIB215D	Business Information System IB	(5)	(6)	
CWB215D	Commercial Law IB	(5)	(6)	
FAB215D	Financial Accounting IIB	(5)	(12)	Financial Accounting IA Financial Accounting IB
TAB215D	Taxation IB	(5)	(12)	Financial Accounting IA Financial Accounting IB

TOTAL CREDITS FOR THE SECOND YEAR: **120**

THIRD YEAR

CODE	MODULE	NQF-L	CREDIT	PREREQUISITE MODULE(S)
WAG306D	WIL in Accounting III (Simulation)	(6)	(24)	WIL in Accounting II (Simulation)

FIRST SEMESTER

AUA316D	Auditing IIIA	(6)	(12)	Auditing IIA Auditing IIB
CWA316D	Commercial Law IIA	(6)	(6)	Commercial Law IA Commercial Law IB
FAA316D	Financial Accounting IIIA	(6)	(12)	Financial Accounting IIA Financial Accounting IIB



FTA316D	Financial Management IIA	(6)	(12)	Financial Accounting IA Financial Accounting IB
TAA316D	Taxation IIA	(6)	(6)	Taxation IA Taxation IB

SECOND SEMESTER

AUB316D	Auditing IIIB	(6)	(12)	Auditing IIA Auditing IIB
CWB316D	Commercial Law IIB	(6)	(6)	Commercial Law IA Commercial Law IB
FAB316D	Financial Accounting IIIB	(6)	(12)	Financial Accounting IIA Financial Accounting IIB
FTB316D	Financial Management IIB	(6)	(12)	Financial Accounting IA Financial Accounting IB
TAB316D	Taxation IIB	(6)	(6)	Taxation IA Taxation IB

TOTAL CREDITS FOR THE THIRD YEAR: **120**

TOTAL CREDITS FOR THE QUALIFICATION: **360**

MODULE INFORMATION (OVERVIEW OF SYLLABUS)

The syllabus content is subject to change to accommodate industry changes. Please note that a more detailed syllabus is available at the Department or in the study guide that is applicable to a particular module. At time of publication, the syllabus content was defined as follows:

A

ACADEMIC LITERACY I (ACL125X)

CONTINUOUS ASSESSMENT

(Module custodian: Directorate of Library and Information Services)

Introduction of information literacy. Development of a search strategy and application of a search string to search engines and academic databases. Evaluation of information sources. Ethical and legal use of information. (Total notional time: 20 hours)

AUDITING IIA (AUA215D)

1 X 3-HOUR PAPER

(Module custodian: Department of Auditing)

External Audit and its postulates. Foundation for auditing principles and practice. Auditing as a professional career choice. The South African Institute for Chartered Accountants (SAICA) code of ethics. Basic business structures, how a business operates and various cycles within a business illustrating key business concepts like objectives, risks and controls and various operational activities within a business. Development of critical thinking skills in real life scenarios and how to work independently. (Total notional time: 120 hours)

AUDITING IIB (AUB215D)

1 X 3-HOUR PAPER

(Module custodian: Department of Auditing)

Foundation for internal auditing principles and practice with its primary focus on internal audit. Internal auditing as a professional career choice. The Institute of Internal Audit (IIA) code of ethics. Basic business structures, how a business operates and various cycles within a business illustrating key business concepts like objectives, risks and controls and various operational activities within a business. Development of critical thinking skills in real life scenarios and how to work independently. The different role players in a business and internal auditor's role and interaction with these various key role players. (Total notional time: 120 hours)



AUDITING IIIA (AUA316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Auditing)**

Professional standards, methodologies and processes applied by auditors in their work. Students will also be exposed to the Code of Professional Conduct for auditors. They will learn methodologies to be applied to gather audit evidence that should enable them to express audit opinions on the information contained in the financial statements. The student will also be exposed to the South African tax legislation and corporate law. (Total notional time: 120 hours)

AUDITING IIIB (AUB316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Auditing)**

The essential objective of the module is to help students fully grasp professional standards, methodologies and processes applied by auditors in their work. Students will also be exposed to the Code of Professional Conduct for auditors. Students will learn methodologies to be applied to gather audit evidence that should enable them to express audit opinions on the information contained in the financial statements. The students will also be exposed to the South African tax legislation and corporate law as well as elements of conducting an external audit on a company's financial statements and control environments. (Total notional time: 120 hours)

B**BUSINESS INFORMATION SYSTEM IA (BIA215D)****CONTINUOUS ASSESSMENT****BUSINESS INFORMATION SYSTEM IB (BIB215D)****CONTINUOUS ASSESSMENT****(Module custodian: End User Computing Unit)**

This module provides skills in gaining experience and working with advanced spreadsheets (MS Excel) functions. The student will have a basic theoretical knowledge about the different computer components as well as how the computer is used in the information society today. (Total notional time: 60 hours)

BUSINESS MANAGEMENT I (BSM115D)**1 X 3-HOUR PAPER****(Module custodian: Department of Management and Entrepreneurship)**

An in-depth analysis of a variety of concepts, theories, facts and analytical procedures, techniques and modules. A number of issues are addressed such as entrepreneurship and SMMEs in perspective, basic business concepts and the business environment, feasibility and viability study, business plan, setting up a business and corporate social responsibilities. (Total notional time: 120 hours)

BUSINESS MATHEMATICS I (BMD115D)**1 X 3-HOUR PAPER****(Module custodian: Department of Mathematics and Statistics)**

The module will equip students with the ability to perform calculations. Furthermore, the module will provide students with knowledge of the application of interest calculations using numbers, ratios, exponential formulas, graphs, sequence and series and simple and compound interest calculations. (Total notional time: 120 hours)

C**COMMERCIAL LAW IA (CWA215D)****1 X 3-HOUR PAPER****(Module custodian: Department of Law)**

This module prepares the student to gain a general understanding of the South African legal system and to equip the student with detailed knowledge, skills, attitudes and competencies to analyse and solve basic problems relating to the general principles of the law of contract and to specific contracts and other aspects of commercial law in South Africa. (Total notional time: 60 hours)

COMMERCIAL LAW IB (CWB215D)**1 X 3-HOUR PAPER****(Module custodian: Department of Law)**

The module provides the student with knowledge of Specific Contracts; National Credit Act, 2005 (Act No. 34 of 2005); Consumer Protection Act, 2008 (Act No. 68 of 2008); Introduction to Law of Insolvency; and Different Business Entities and the concept of Legal Personality. (Total notional time: 60 hours)

COMMERCIAL LAW IIA (CWA316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Law)**

The module will provide the students with knowledge of the Companies Act, 2008 (Act No. 71 of 2008) and company regulations 2011, Purpose, application and formation of companies; Company records; Capitalisation of profit companies and the registration and transfer of securities; Governance of companies; Public offerings of company securities; and Directors. (Total notional time: 60 hours)



COMMERCIAL LAW IIB (CWB316D)
(Module custodian: Department of Law)

1 X 3-HOUR PAPER

The module will provide the students with knowledge of the Companies Act, 2008 (Act No. 71 of 2008) and company regulations 2011, enhanced accountability and transparency, company secretary, fundamental transactions; business rescue; compromise with creditors, winding up and deregistration; regulatory agencies; remedies and enforcement; conversion of close corporations into companies; and capita selecta of legislation applicable to companies. (Total notional time: 60 hours)

COMMUNICATION FOR ACADEMIC PURPOSES I (CUA115X)
(Module custodian: Department of Auditing)

1 X 3-HOUR PAPER

A workable knowledge of English is an essential skill for any graduate who is required to conduct themselves successfully in a professional working environment. This module will equip students with the competencies required to compose a selection of written texts related to communicating both internally and externally within a professional environment. In addition, the module includes strategies that are essential for the effective communication in various situations, including small groups to avoid unproductive conflict, a multicultural context, etc. (Total notional time: 100 hours)

COMPUTER LITERACY (CP1105X)
(Module custodian: End User Computing Unit)

CONTINUOUS ASSESSMENT

This module provides foundational knowledge in computing fundamentals, essential digital skills in key applications based on MS Office Suite and network basics (i.e. MS Outlook and Internet). Online exams are mapped with End-User Computing: SAQA 49077 (61591) Core Element as well as Internet and Computing Core Certification (IC3). (Total notional time: 100 hours)

F

FINANCIAL ACCOUNTING IA (FAA115D)
(Module custodian: Department of Accounting)

1 X 3-HOUR PAPER

The module introduces the accounting process for recording of transactions from source documents through to the financial statements of a sole trader. The focus is on the measurement and recognition of Value Added Tax (VAT), assets, liabilities, income and expenses; recognition of accounting adjustments and period end adjustments. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IB (FAB115D)
(Module custodian: Department of Accounting)

1 X 3-HOUR PAPER

The module will re-enforce the accounting process for recording of transactions from source documents through to the financial statements of a partnership, close corporation and non-profit organisation. The focus is on the measurement and recognition of Value Added Tax (VAT), assets, liabilities, income and expenses; statement of cash flow, the disposal of non-current assets, recognition of accounting adjustments and period end adjustments. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IIA (FAA215D)
(Module custodian: Department of Accounting)

1 X 3-HOUR PAPER

Requirements of the Companies Act, 2008 (Act No. 71 of 2008) in respect of the preparation of a set of financial statements; the accounting framework and presentation of financial statements; property, plant and equipment, inventories, revenue, events after reporting period and change in accounting policies, estimates and prior period's error. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IIB (FAB215D)
(Module custodian: Department of Accounting)

1 X 3-HOUR PAPER

Introduction to group financial statements (simple group structure, elimination of intergroup transactions), the statement of cash flows, the accounting treatment and disclosure of income tax including deferred tax, foreign exchange transactions, earnings and dividends per share and analysis of financial statement. (Total notional time: 120 hours)

FINANCIAL ACCOUNTING IIIA (FAA316D)
(Module custodian: Department of Accounting)

1 X 3-HOUR PAPER

A broad overview of the framework and Presentation of financial statement (IAS 1), Income tax (IAS 12), Property, plant and equipment ((IAS 12) and (IFRS 13)), Impairment of assets (IAS 36), Intangible assets (IAS 38), Earnings per share (IAS 33) and Leases (IAS 17). (Total notional time: 120 hours)



FINANCIAL ACCOUNTING IIIB (FAB316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

Recording and disclosure of financial information as required by the accounting standards. The syllabus covers the following topics: Consolidated financial statements, Cash flow statements (IAS 7). Accounting policies, Change in accounting estimates and errors (IAS 8), Interpretation of financial statements; Borrowing costs (IAS 23) and Foreign currency transaction ((IAS 30) and (IFRS 7)). (Total notional time: 120 hours)

FINANCIAL MANAGEMENT IIA (FTA316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

The core fundamentals of framework and purpose of financial management; understanding financial statements; analysis of financial statements for decision making; time value of money; risk and return relationships; business valuation; short-term planning and current asset management. (Total notional time: 120 hours)

FINANCIAL MANAGEMENT IIB (FTB316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Finance and Investment)**

The determination of product costs including raw material costs, labour costs, overheads and its allocation according to traditional and activity-based costing methods, inventory management, the accumulation of costs according to job and process costing systems, the treatment of joint and by-products and the determination of costs according to a direct and absorption costing approach; decision making with reference to cost-volume-profit ratios. (Total notional time: 120 hours)

L**LIFE SKILLS I (LF1125X)****CONTINUOUS ASSESSMENT****(Module custodian: Directorate of Student Development and Support)**

Personal, socio-emotional and academic skills development for students in higher education. This module includes 1. Intra- and interpersonal skills (e.g. emotional intelligence, relationships, and conflict management); 2. General study skills (e.g. time management, goal setting, learning styles); 3. Health and wellness (e.g. HIV/AIDS, GBV issues, substance abuse); 4. Student life and adjustment (e.g. identity development, adjusting to a higher education environment); and 5. Financial management. (Total notional time: 20 hours)

M**MACROECONOMIC I (MAE115D)****1 X 3-HOUR PAPER****(Module custodian: Department of Economics)**

The students will be introduced to a number of basic macroeconomics topics, including the measurement and the performance of the economy, money, inflation, employment and the business cycle, exchange rate and balance of payments. (Total notional time: 120 hours)

MICROECONOMICS I (MIC115D)**1 X 3-HOUR PAPER****(Module custodian: Department of Economics)**

This module covers basic principles and application of microeconomics. It introduces topics in economics including the basic economic problems, factors of production and their rewards, the concepts and applications of elasticity, consumer theory and firms' output decisions, and market structures. Furthermore, this module prepares students with the knowledge, skills, and attitude they need to operate ethically and responsibly as economic officers, financial advisers, and to be able to respond to the challenges of the economic environment. (Total notional time: 120 hours)

P**PROFESSIONAL STANDARDS AND ETHICS I (PAG105D)****1 X 3-HOUR PAPER****(Module custodian: Department of Public Sector Finance)**

Work and workplace ethics, professional standards and code of conduct as prescribed by relevant national and international professional bodies, fundamental principles and threats to comply with being professional and ethical decisions and analysis of behaviour. (Total notional time: 120 hours)



T**TAXATION IA (TAA215D)****1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

A broad overview of the different South African taxes with specific reference to income tax and the related topics of gross income, exempt income and deductions; fringe benefits; employees' tax; provisional tax and taxes on non-residents. (Total notional time: 120 hours)

TAXATION IB (TAB215D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

A broad overview of the different South African taxes with specific reference to retirement benefits, farming, capital gains, estates and donations. (Total notional time: 120 hours)

TAXATION IIA (TAA316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

An integrated knowledge to the relevant sections of the Income Tax Act, 1962 (Act No. 58 of 1962), Value-Added-Tax (VAT) Act, 1991 (Act No. 89 of 1991). On completion of this module, students should be able to determine the income tax and value-added-tax liability or refund of business entities in terms of the requirements of the relevant professional bodies. (Total notional time: 60 hours)

TAXATION IIB (TAB316D)**1 X 3-HOUR PAPER****(Module custodian: Department of Accounting)**

An integrated knowledge to the relevant sections of the Income Tax Act, 1962 (Act No. 58 of 1962). Value-Added-Tax (VAT) Act, 1991 (Act No. 89 of 1991), the main areas of one or more fields, disciplines or practices, including an understanding of and an ability to apply and evaluate key terms, concepts, facts principles, rules and theories of the administration of selected South African taxes. (Total notional time: 60 hours)

W**WIL IN ACCOUNTING I (SIMULATION) (WAG105D)****WORK-INTEGRATED LEARNING****(Module custodian: End User Computing Unit)**

This module provides students with technology-assisted learning (Pastel Accounting v19). This module integrates the theory from accounting with a practical element and the student will work with a computer-based entity to integrate basic concepts of accounting such as sole trader and partnership. (Total notional time: 120 hours)

WIL IN ACCOUNTING II (SIMULATION) (WAG206D)**WORK-INTEGRATED LEARNING****(Module custodian: End User Computing Unit)**

This module provides students with technology-assisted learning (Pastel Accounting v19). This module integrates the theory from accounting and taxation with a practical element and the student will work with a computer-based entity to integrate a range of aspects of accounting and taxation. (Total notional time: 240 hours)

WIL IN ACCOUNTING III (SIMULATION) (WAG306D)**WORK-INTEGRATED LEARNING****(Module custodian: End User Computing Unit)**

This module provides students with technology-assisted learning (Pastel Accounting v19 and VIP Payroll). This module integrates the comprehensive theory from accounting and taxation with a practical element and the student will work with a computer-based entity to integrate comprehensive elements of accounting and taxation. (Total notional time: 240 hours)

