

# ADVANCED DIPLOMA IN INTERNAL AUDITING

## Qualification code: ADIA20 - NQF Level 7 (120 credits)

SAQA ID: 109008, CHE NUMBER: H/H16/E126CAN

Campus where offered: Ga-Rankuwa, Mbombela and Polokwane campuses

### REMARKS

- a. *Admission requirement(s):*  
A National Diploma: Internal Auditing, or a Diploma in Internal Auditing, or a relevant bachelor's degree, or an equivalent qualification at NQF Level 6 with a minimum of 360 credits.
- Holders of any other equivalent South African or international qualification may also be considered, see Chapter 1 of Students' Rules and Regulations.
- b. *Selection criteria:*  
Admission is subject to selection. Acceptance is subject to available capacity according to the Student Enrolment Plan (SEP). Applicants will be informed of their status per official letter from the Office of the Registrar, alternatively, they can check their application status on the TUT website, [www.tut.ac.za](http://www.tut.ac.za).
- c. *Recognition of Prior Learning (RPL), equivalence and status:*  
See Chapter 30 of Students' Rules and Regulations.
- d. *Intake for the qualification:*  
January only.
- e. *Presentation:*  
Ga-Rankuwa Campus (day classes), Mbombela Campus (evening and Saturday classes), and Polokwane Campus (evening classes).
- f. *Minimum duration:*  
One year.
- g. *Exclusion and readmission:*  
See Chapter 2 of Students' Rules and Regulations.
- h. *WIL in Auditing (Simulation) IVA and IVB*  
See Chapter 5 of Students' Rules and Regulations.

### CURRICULUM

#### ATTENDANCE

| CODE                            | MODULE                           | NQF-L | CREDIT |
|---------------------------------|----------------------------------|-------|--------|
| <b>FIRST SEMESTER</b>           |                                  |       |        |
| ASA117V                         | Audit Software Systems IVA       | (7)   | (12)   |
| FRA117V                         | Financial Reporting IVA          | (7)   | (12)   |
| IAA117V                         | Internal Audit IVA               | (7)   | (12)   |
| IFT117V                         | Information Systems Auditing IVA | (7)   | (12)   |
| WIA117V                         | WIL in Auditing (simulation) IVA | (7)   | (12)   |
| TOTAL CREDITS FOR THE SEMESTER: |                                  |       | 60     |



## SECOND SEMESTER

|         |                                  |     |      |
|---------|----------------------------------|-----|------|
| ASB117V | Audit Software Systems IVB       | (7) | (12) |
| FRB117V | Financial Reporting IVB          | (7) | (12) |
| IAB117V | Internal Audit IVB               | (7) | (12) |
| RPU117V | Research Principles in Auditing  | (7) | (12) |
| WIB117V | WIL in Auditing (simulation) IVB | (7) | (12) |

TOTAL CREDITS FOR THE SEMESTER: 60

TOTAL CREDITS FOR THE QUALIFICATION: 120

### MODULE INFORMATION (OVERVIEW OF SYLLABUS)

The syllabus content is subject to change to accommodate industry changes. Please note that a more detailed syllabus is available at the Department or in the study guide that is applicable to a particular module. At time of publication, the syllabus content was defined as follows:

#### A

##### **AUDIT SOFTWARE SYSTEMS IVA (ASA117V)**

**CONTINUOUS ASSESSMENT**

##### **AUDIT SOFTWARE SYSTEMS IVB (ASB117V)**

**CONTINUOUS ASSESSMENT**

*(Module custodian: Department of Auditing)*

Technology plays an increasingly important role in the manner in which internal audit is practiced today. The overall outcome of this module will be to equip students with an understanding of the fundamentals of using an Audit Systems Software Tool for the conduct of internal audits in an efficient manner, especially in control environments of today that are dominated by large volumes of transactions. (Total tuition time: not available)

#### F

##### **FINANCIAL REPORTING IVA (FRA117V)**

**1 X 3-HOUR PAPER**

*(Module custodian: Department of Accounting)*

The module covers topics such as the Accounting for effects of changes in foreign exchange rates (IAS 21), Property, plant and equipment (IAS 16), Related party transactions (IAS 24), Impairment of assets (IAS 36), intangible assets (IAS 38), Investment Property (IAS 40), Government grants (IAS 20), and Provisions, contingent liabilities and Contingent assets (IAS 37). (Total tuition time: not available)

##### **FINANCIAL REPORTING IVB (FRB117V)**

**1 X 3-HOUR PAPER**

*(Module custodian: Department of Accounting)*

Presentation of financial statements (IAS 1), Joint arrangements (IAS 31), Associates (IAS 28), Valuations of shares and businesses, Employee benefits (IAS 19), Interpretation of Financial statements, Group statements (Consolidations) and Statement of Cash Flow (IAS 7). (Total tuition time: not available)

#### I

##### **INFORMATION SYSTEMS AUDITING IVA (IFT117V)**

**1 X 3-HOUR PAPER**

*(Module custodian: Department of Auditing)*

This module allows students to expand their specialised knowledge in the Internal Audit profession. The student will have introductory knowledge and skills of what an information systems audit entails and adherence to IT Professional Standards. The student will also be introduced to the international professional association, ISACA that governs the conduct of Information Systems Audits. The student will not only be competent from a technical skills perspective but will be competent in softer skills such as effective communication when compiling reports for the audits that were conducted and conflict management skills, based on group assignments to be completed. (Total tuition time: not available)



**INTERNAL AUDIT IVA (IAA117V)****1 X 3-HOUR PAPER****(Module custodian: Department of Auditing)**

Understanding of the environment in which internal auditors operates; Conducting an internal audit engagement in accordance with the Institute of Internal Audit standards requirement; Distinguishing between the different sampling techniques and the application thereof when conducting an internal audit engagement; Applying various analytical and quantitative techniques when conducting an internal audit engagement; The responsibility of the internal auditor with regards to fraud and illegal acts and sustainability assurance. (Total tuition time: not available)

**INTERNAL AUDIT IVB (IAB117V)****1 X 3-HOUR PAPER****(Module custodian: Department of Auditing)**

Attributes of an Internal Auditor; Corporate governance compliance engagements; Ethical values that determine the interaction between an organisation and its stakeholders (Organisational ethics); Plan and perform an internal audit engagements using the Enterprise risk management model; Conduct consulting engagements in accordance with the standard requirements; Understand how management can evaluate their own activities (Control self-assessment); and assess the quality of internal audit engagements. (Total tuition time: not available)

**R****RESEARCH PRINCIPLES IN AUDITING (RPU117V)****CONTINUOUS ASSESSMENT****(Module custodian: Department of Public Sector Finance)**

Research principles in auditing. Conducting of research. Students are trained to be conversant with the research principles in auditing and the meaning of scientific research and how such fundamental principles can be applied. Students who achieve the outcomes of this module can write the research topic, the aims of research, title and research problem, literature review, types of quantitative research designs, validity of conclusions, data-collecting methods and measuring instruments in quantitative research, qualitative research designs, report writing and the research proposal in the context of internal auditing research. (Total tuition time: not available)

**W****WIL IN AUDITING (SIMULATION) IVA (WIA117V)****WORK-INTEGRATED LEARNING****(Module custodian: Department of Auditing)**

This module is intended to provide practical experience for the theory on conducting an internal audit engagement covered in the module, which includes: Engagement planning; Performing the engagement; Communicating results; and Monitoring progress. (Total tuition time: not available)

**WIL IN AUDITING (SIMULATION) IVB (WIB117V)****WORK-INTEGRATED LEARNING****(Module custodian: Department of Auditing)**

This module is intended to provide practical experience on the risk and control analyses (risk management process) as stipulated in the Enterprise Risk Management (ERM) Framework of the Committee of Sponsoring Organisations of the Treadway Commission (COSO). The process includes: understanding the objectives that the organisation aims to achieve, including strategic objectives, vision, mission and operational objectives; Identifying risks that will prevent an organisation of achieving their objectives; Evaluating and assessing the identified risks in terms of likelihood and impact; Identifying mitigating controls for inherent risk; Evaluating and assessing the identified controls; and Assessing residual risk. (Total tuition time: not available)

