

NATIONAL DIPLOMA: INTERNAL AUDITING

Qualification code: NDIA05 - NQF Level 6

Campus where offered: Ga-Rankuwa, Mbombela and Polokwane campuses (day classes)
Certain subjects are offered in the form of evening classes on Mbombela Campus)

Last year of new intake: 2019

Teach-out (phase-out) date: 31 December 2023

Students registered for this qualification should complete their studies according to the teach-out date prescribed for the qualification, subject to the stipulations of Regulation 3.1.11 and 3.1.13 in the Students' Rules and Regulations.

Information on phased-out programmes can be obtained from the TUT website, www.tut.ac.za.

CURRICULUM

Consult the 2019 Faculty Prospectus for the full contents of the qualification.

FIRST SEMESTER

CODE	SUBJECT	CREDIT	PREREQUISITE SUBJECT(S)
BIF20AT	Business Information Systems IIA	(0,100)	Business Information Systems IA Business Information Systems IB
FAC31AT	Financial Accounting IIIA	(0,100)	Financial Accounting IIA Financial Accounting IIB
IAU32AT	Internal Auditing IIIA	(0,100)	Auditing IIA Auditing IIB
STA201T	Statistics II	(0,100)	
TAX20AT	Taxation IIA	(0,100)	Taxation I
TOTAL CREDITS FOR THE SEMESTER:		0,500	

SECOND SEMESTER

CODE	SUBJECT	CREDIT	PREREQUISITE SUBJECT(S)
BIF20BT	Business Information Systems IIB	(0,100)	
FAC31BT	Financial Accounting IIIB	(0,100)	Financial Accounting IIA Financial Accounting IIB
IAU32BT	Internal Auditing IIIB	(0,100)	Auditing IIA Auditing IIB
KPS201T	Corporate Procedures II	(0,100)	
TAX20BT	Taxation IIB	(0,100)	Taxation I
TOTAL CREDITS FOR THE SEMESTER:		0,500	
TOTAL CREDITS FOR THE QUALIFICATION:		1,000	

SUBJECT INFORMATION (OVERVIEW OF SYLLABUS)

The syllabus content is subject to change to accommodate industry changes. Please note that a more detailed syllabus is available at the department or in the study guide that is applicable to a particular subject. On 01 October 2019, the syllabus content was defined as follows:



B**BUSINESS INFORMATION SYSTEMS IIA (BIF20AT)****CONTINUOUS ASSESSMENT****(Subject custodian: End User Computing Unit)**

Students have to acquire theoretical knowledge (computers and information technology, hardware and software) and practical skills as end-users in MS Office Suite applications (MS Excel Advanced) and Expression web (create a website). Students will do online and computer-based tests. (Total tuition time: ± 60 hours)

BUSINESS INFORMATION SYSTEMS IIB (BIF20BT)**CONTINUOUS ASSESSMENT****(Subject custodian: End User Computing Unit)**

Students have to acquire theoretical knowledge (ethics, e-commerce, information systems and emerging technologies and IS development) and practical skills as end-users in MS Project and SoftLine Pastel (Pastel Advanced exam). Students will do online and computer-based tests. (Total tuition time: ± 60 hours)

C**CORPORATE PROCEDURES II (KPS201T)****1 X 3-HOUR PAPER****(Subject custodian: Department of Law)**

The principles of corporate personality and limited liability. Forms of business formations. Types of companies. Establishing a company. Company groupings. The share capital and company's purchase of its own shares. Shares, members and shareholders. Public offers and issuing of shares. Division of corporate functions. Corporate directorships. Business rescue and compromise. Protection of minority rights. Re-organisation, arrangements, mergers, amalgamation and take-overs. The JSE listing requirements. Financial statements of companies. General principles of meetings. Preparation for and notice of company meetings. The convening of annual and other general meetings of companies. The procedure at general meetings of companies. Corporate reporting. The board and committee meetings. Types of committees and their functions. (Total tuition time: ± 46 hours)

F**FINANCIAL ACCOUNTING IIIA (FAC31AT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Financial company statements that meet the stipulations of Annexure 4 of the Companies Act, 2008 (Act No. 71 of 2008), as well as Generally Accepted Accounting Practice and IFRS standards. The most important accounting principles issued by the South African Institute of Chartered Accountants. Financial statements that meet the requirements of the Close Corporations Act, as well as Generally Accepted Accounting Practice. (Total tuition time: ± 60 hours)

FINANCIAL ACCOUNTING IIIB (FAC31BT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Analyses and interpretation of financial statements, with the emphasis on liquidity, asset management, debt management and the profitability of businesses. Recording and disclosure of minority and majority interests in companies and group financial statements, as required by section 289 and Annexure 4 of the Companies Act, 2008 (Act No. 71 of 2008). (Total tuition time: ± 60 hours)

I**INTERNAL AUDITING IIIA (IAU32AT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Auditing)**

Risk management process and the risk-based approach to internal auditing, the internal audit process according to the Standards for the Professional Practice of Internal Auditing (including the preparation of working papers and flow charts) and the application of the internal audit process on financial audits of the revenue and receipts cycle, as well as the acquisitions and payments cycle. (Total tuition time: ± 84 hours)

INTERNAL AUDITING IIIB (IAU32BT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Auditing)**

Operational audit as an audit approach, with specific emphasis on operational audits of human resources and inventory, computer information systems, the basics of general and application controls and the Internet, professional matters pertaining to internal auditing, with special emphasis on the code of ethics, and forensic auditing (the identification of indicators of fraud and the audit steps in forensic auditing). (Total tuition time: ± 84 hours)



S**STATISTICS II (STA201T)****1 X 3-HOUR PAPER****(Subject custodian: Department of Mathematics and Statistics)**

Statistical concepts – probability theories. Summarising and analysing data. Forecasting. Sampling. (Total tuition time: ± 63 hours)

T**TAXATION IIA (TAX20AT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Students learn to determine and calculate the taxation of persons other than in companies, as well as that of companies. They also gain insight into the concept of tax avoidance and complying with general provisions. (Total tuition time: ± 45 hours)

TAXATION IIB (TAX20BT)**1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Students learn to determine the normal tax liability from farming operations. They also gain insight into the calculation of donations tax, input and output tax and capital gains tax of the 8th Schedule. (Total tuition time: ± 45 hours)

