

# NATIONAL DIPLOMA: INTERNAL AUDITING

## Qualification code: NDIA05 - NQF Level 6

Campus where offered: Ga-Rankuwa, Mbombela and Polokwane campuses

### Important notification to new applicants:

No new applications will be accepted as from 2020. Students who enrolled for this qualification for the first time in 2017 (or thereafter), should note that it will not be possible to continue with any Baccalaureus Technologiae as from 2020, since it is being replaced by qualifications aligned with the newly-implemented Higher Education Qualification Sub-Framework. Potential students are advised to consult the University's website for any new qualifications which might not be published in this Prospectus.

### REMARKS

- a. *Admission requirement(s):*  
A National Higher Certificate: Accountancy or an equivalent qualification. A student still in the process of studying for a National Higher Certificate: Accountancy may, at the discretion of the Head of the Department, be allowed to continue with the National Diploma, on condition that 80% of the subjects at the national higher certificate level have been passed.
- b. *Selection criteria:*  
All applications are subject to selection.
- c. *Minimum duration:*  
One year.
- d. *Presentation:*  
Day classes. Financial Accounting IIIA and Financial Accounting IIIB are also offered in the form of evening classes at Mbombela Campus.
- e. *Intake for the qualification:*  
January only.
- f. *Exclusion and readmission:*  
See Chapter 2 of Students' Rules and Regulations.
- g. *Recognition of Prior Learning (RPL), equivalence and status:*  
See Chapter 30 of Students' Rules and Regulations.
- h. *Subject credits:*  
Subject credits are shown in brackets after each subject.

### CURRICULUM

#### FIRST SEMESTER

CODE	SUBJECT	CREDIT	PREREQUISITE SUBJECT(S)
BIF20AT	Business Information Systems IIA	(0,100)	Business Information Systems IA Business Information Systems IB
FAC31AT	Financial Accounting IIIA	(0,100)	Financial Accounting IIA Financial Accounting IIB
IAU32AT	Internal Auditing IIIA	(0,100)	Auditing IIA Auditing IIB
STA201T	Statistics II	(0,100)	
TAX20AT	Taxation IIA	(0,100)	Taxation I
TOTAL CREDITS FOR THE SEMESTER:		0,500	



**SECOND SEMESTER**

CODE	SUBJECT	CREDIT	PREREQUISITE SUBJECT(S)
BIF20BT	Business Information Systems IIB	(0,100)	
FAC31BT	Financial Accounting IIIB	(0,100)	Financial Accounting IIA Financial Accounting IIB
IAU32BT	Internal Auditing IIIB	(0,100)	Auditing IIA Auditing IIB
KPS201T	Corporate Procedures II	(0,100)	
TAX20BT	Taxation IIB	(0,100)	Taxation I
TOTAL CREDITS FOR THE SEMESTER:		0,500	
TOTAL CREDITS FOR THE QUALIFICATION:		1,000	

**SUBJECT INFORMATION (OVERVIEW OF SYLLABUS)**

The syllabus content is subject to change to accommodate industry changes. Please note that a more detailed syllabus is available at the department or in the study guide that is applicable to a particular subject. On 13 August 2018, the syllabus content was defined as follows:

**B****BUSINESS INFORMATION SYSTEMS IIA (BIF20AT)****CONTINUOUS ASSESSMENT**

*(Subject custodian: End User Computing Unit)*

Students have to acquire theoretical knowledge (computers and information technology, hardware and software) and practical skills as end-users in MS Office Suite applications (MS Excel Advanced) and Expression web (create a website). Students will do online and computer-based tests. (Total tuition time: ± 60 hours)

**BUSINESS INFORMATION SYSTEMS IIB (BIF20BT)****CONTINUOUS ASSESSMENT**

*(Subject custodian: End User Computing Unit)*

Students have to acquire theoretical knowledge (ethics, e-commerce, information systems and emerging technologies and IS development) and practical skills as end-users in MS Project and SoftLine Pastel (Pastel Advanced exam). Students will do online and computer-based tests. (Total tuition time: ± 60 hours)

**C****CORPORATE PROCEDURES II (KPS201T)****1 X 3-HOUR PAPER**

*(Subject custodian: Department of Law)*

The principles of corporate personality and limited liability. Forms of business formations. Types of companies. Establishing a company. Company groupings. The share capital and company's purchase of its own shares. Shares, members and shareholders. Public offers and issuing of shares. Division of corporate functions. Corporate directorships. Business rescue and compromise. Protection of minority rights. Re-organisation, arrangements, mergers, amalgamation and take-overs. The JSE listing requirements. Financial statements of companies. General principles of meetings. Preparation for and notice of company meetings. The convening of annual and other general meetings of companies. The procedure at general meetings of companies. Corporate reporting. The board and committee meetings. Types of committees and their functions. (Total tuition time: ± 46 hours)

**F****FINANCIAL ACCOUNTING IIIA (FAC31AT)****1 X 3-HOUR PAPER**

*(Subject custodian: Department of Accounting)*

Financial company statements that meet the stipulations of Annexure 4 of the Companies Act, 2008 (Act No. 71 of 2008), as well as Generally Accepted Accounting Practice and IFRS standards. The most important accounting principles issued by the South African Institute of Chartered Accountants. Financial statements that meet the requirements of the Close Corporations Act, as well as Generally Accepted Accounting Practice. (Total tuition time: ± 60 hours)



**FINANCIAL ACCOUNTING IIIB (FAC31BT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Analyses and interpretation of financial statements, with the emphasis on liquidity, asset management, debt management and the profitability of businesses. Recording and disclosure of minority and majority interests in companies and group financial statements, as required by section 289 and Annexure 4 of the Companies Act, 2008 (Act No. 71 of 2008). (Total tuition time: ± 60 hours)

**I****INTERNAL AUDITING IIIA (IAU32AT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Auditing)**

Risk management process and the risk-based approach to internal auditing, the internal audit process according to the Standards for the Professional Practice of Internal Auditing (including the preparation of working papers and flow charts) and the application of the internal audit process on financial audits of the revenue and receipts cycle, as well as the acquisitions and payments cycle. (Total tuition time: ± 84 hours)

**INTERNAL AUDITING IIIB (IAU32BT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Auditing)**

Operational audit as an audit approach, with specific emphasis on operational audits of human resources and inventory, computer information systems, the basics of general and application controls and the Internet, professional matters pertaining to internal auditing, with special emphasis on the code of ethics, and forensic auditing (the identification of indicators of fraud and the audit steps in forensic auditing). (Total tuition time: ± 84 hours)

**S****STATISTICS II (STA201T)****1 X 3-HOUR PAPER****(Subject custodian: Department of Mathematics and Statistics)**

Statistical concepts – probability theories. Summarising and analysing data. Forecasting. Sampling. (Total tuition time: ± 63 hours)

**T****TAXATION IIA (TAX20AT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Students learn to determine and calculate the taxation of persons other than in companies, as well as that of companies. They also gain insight into the concept of tax avoidance and complying with general provisions. (Total tuition time: ± 45 hours)

**TAXATION IIB (TAX20BT)****1 X 3-HOUR PAPER****(Subject custodian: Department of Accounting)**

Students learn to determine the normal tax liability from farming operations. They also gain insight into the calculation of donations tax, input and output tax and capital gains tax of the 8<sup>th</sup> Schedule. (Total tuition time: ± 45 hours)

